

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

STARRED QUESTION NO:366
ANSWERED ON:14.12.2001
ONE TIME SETTLEMENT OF BANK LOANS
MANJAY LAL;RAMPAL SINGH

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have started one time settlement scheme for debtors of banks under which they would not have to pay interest if they return outstanding loans in lumpsum;
- (b) if so, the main features of the scheme;
- (c) the number of such proposals from the debtors pending for settlement with each public sector bank;
- (d) whether managers of these banks branches are not cooperating with debtors on the issue of settlement of these cases; and
- (e) if so, the reasons therefor and the action taken by the Government in this regard ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a),(b),(c),(d)&(e): A Statement is laid on the Table of the House.